

Resolution of Town Board to Propose Exceeding Levy Limits 2015-5

Whereas, the State of Wisconsin has adopted levy limits on town, village, city and county levies for 2015 and thereafter under s. 66.0602 of Wis. Statutes;

Whereas, s. 66.0602 of Wis. Statutes limits the allowable local levy for 2015 to a percentage increase of no more than the greater of (a) 0% of the 2014 payable 2015 adjusted actual levy as calculated under the state's levy limit law** or (b) a percentage equal to the percent change in equalized value due to net new construction; which for the Town of Glenmore is .109 percent;

Whereas, the Town Board of the Town of Glenmore, Brown County believes that for the 2015 tax levy (collected in 2016) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than .109.

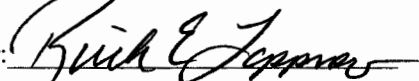
Whereas, the Town of Glenmore 2014 payable 2015 adjusted actual levy is \$471,134; And further whereas the state law would limit the increase to \$514 for an allowable town tax levy of \$471,648 before adjustments, for 2015, collected in 2016.

Now Therefore the Town Board of the Town of Glenmore, Brown County does hereby resolve and order as follows:

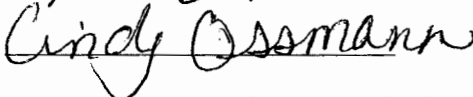
1. The town board supports an increase in the town tax levy for 2015 that will exceed the state levy limit.
2. The town board directs that the question of increasing the town tax levy for 2015 (to be collected in 2016) by 4.45 percent, which would increase the town levy by \$21,000 for a total town tax levy of \$492,648, shall be placed on the agenda for the special town meeting to be held on November 17, 2015.

Adopted this 5th day of October, 2015.

Signature of Town Chair:



Attested by Town Clerk:



*Note this resolution must be posted within 30 days of adoption by the town board, pursuant to s. 60.80 of Wis. Statutes. It also needs to be adopted by the town board at least 15 days prior to the special town elector meeting at which it will be voted on. This is because the special town elector meeting must be noticed at least 15 and not more than 20 days in advance pursuant to s. 60.12, Wis. Stat.

**Note that the starting point for this year's levy may not always be last year's actual levy. In some cases the starting levy for this year may be "adjusted" if there is a reduction due to a debt payment coming off the levy or a reduction for services transferred to other governmental units, etc. Please contact the Wisconsin Department of Revenue at (608) 261-5374 if you have questions about your allowable levy for this year.